

# LEVY LIMIT WORKSHEET – 2019 Tax Roll

TAXING DISTRICT: Fall City Fire District #27

The following determination of your regular levy limit for 2019 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
1,544,473	Levy basis for calculation: (2018 Limit Factor) (Note 2)	1,544,473
<b>1.0100</b>	x Limit Factor	<b>1.0217</b>
1,559,918	= Levy	1,577,973
14,549,189	Local new construction	14,549,189
906,831	+ Increase in utility value (Note 3)	906,831
15,456,020	= Total new construction	15,456,020
1.27009	x Last year's regular levy rate	1.27009
19,631	= New construction levy	19,631
<b>1,579,549</b>	Total Limit Factor Levy	<b>1,597,604</b>
<b>Annexation Levy</b>		
<b>0</b>	Omitted assessment levy (Note 4)	<b>0</b>
1,579,549	Total Limit Factor Levy + new lid lifts	1,597,604
1,313,244,287	÷ Regular levy assessed value less annexations	1,313,244,287
1.20278	= Annexation rate (cannot exceed statutory maximum rate)	1.21653
<b>0</b>	x Annexation assessed value	<b>0</b>
<b>0</b>	= <b>Annexation Levy</b>	<b>0</b>
<b>Lid lifts, Refunds and Total</b>		
<b>0</b>	+ First year lid lifts	<b>0</b>
1,579,549	+ Limit Factor Levy	1,597,604
<b>1,579,549</b>	= Total RCW 84.55 levy	<b>1,597,604</b>
4,850	+ Relevy for prior year refunds (Note 5)	4,850
1,584,399	= Total RCW 84.55 levy + refunds	1,602,454
	Levy Correction: Year of Error _____ (+or-)	
<b>1,584,399</b>	<b>ALLOWABLE LEVY (Note 6)</b>	<b>1,602,454</b>
<b>Increase Information (Note 7)</b>		
1.20648	Levy rate based on allowable levy	1.22023
1,545,659	Last year's ACTUAL regular levy	1,545,659
14,259	Dollar increase over last year other than N/C – Annex	32,314
0.92%	Percent increase over last year other than N/C – Annex	2.09%
<b>Calculation of statutory levy</b>		
	Regular levy assessed value (Note 8)	1,313,244,287
	x Maximum statutory rate	1.50000
	= <b>Maximum statutory levy</b>	<b>1,969,866</b>
	+Omitted assessments levy	<b>0</b>
	=Maximum statutory levy	<b>1,969,866</b>
	Limit factor needed for statutory levy	Not usable

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.  
Please read carefully the notes on the reverse side.

Notes:

- 1) Rates for fire districts and the library district are estimated at the time this worksheet is produced. Fire district and library district rates affect the maximum allowable rate for cities annexed to them. These rates *will* change, mainly in response to the actual levy requests from the fire and library districts. Hence, affected cities may have a higher or lower allowable levy rate than is shown here when final levy rates are calculated.
- 2) This figure shows the maximum *allowable levy*, which may differ from any actual prior levy if a district has levied less than its maximum in prior years. The maximum allowable levy excludes any allowable refund levy if the maximum was based on a limit factor. The maximum allowable levy excludes omitted assessments if the maximum was determined by your district's statutory rate limit. If your district passed a limit factor ordinance in the year indicated, that limit factor would help determine the highest allowable levy. However, if the statutory rate limit was more restrictive than your stated limit factor, the statutory rate limit is controlling.
- 3) Any increase in value in state-assessed property is considered to be new construction value for purposes of calculating the respective limits. State-assessed property is property belonging to inter-county utility and transportation companies (telephone, railroad, airline companies and the like).
- 4) An omitted assessment is property value that should have been included on a prior year's roll but will be included on the tax roll for which this worksheet has been prepared. Omitted assessments are assessed and taxed at the rate in effect for the year omitted (RCW 84.40.080-085). Omitted assessments tax is deducted from the levy maximum before calculating the levy rate for current assessments and added back in as a current year's receivable.
- 5) Administrative refunds under RCW 84.69.020 were removed from the levy lid by the 1981 legislature.
- 6) A district is entitled to the lesser of the maximum levies determined by application of the limit under RCW 84.55 and the statutory rate limit. Levies may be subject to further proration if aggregate rate limits set in Article VII of the state constitution and in RCW 84.52.043 are exceeded.
- 7) This section is provided for your information, and to assist in preparing any Increase Ordinance that may be required by RCW 84.55.120. The increase information compares the allowable levy for the next tax year with your ACTUAL levy being collected this year. The actual levy excludes any refund levy and expired temporary lid lifts, if applicable. New construction, annexation and refund levies, as well as temporary lid lifts in their initial year, are subtracted from this year's *allowable* levy before the comparison is made.
- 8) ***Assessed valuations shown are subject to change from error corrections and appeal board decisions recorded between the date of this worksheet and final levy rate determination.***