



King County

Department of Assessments

Accounting Division

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John Wilson
Assessor

CERTIFICATION OF ASSESSED VALUATION

I, John Wilson, King County Assessor, pursuant to the duty imposed upon me by RCW 84.48.130, certify that the assessed valuation of all the taxable property situated within the boundaries of the Fire District 27 - Fall City for the assessment year 2025 and tax year 2026 is \$2,296,019,536 and is recorded as such in the King County Assessment Roll.

The above valuation is based upon the values established and certified in the 2025 assessment year and certified to the King County Board of Equalization on October 29, 2025, pursuant to RCW 84.40.320.

This valuation includes Fire District 27 - Fall City which is the value of new construction and improvements to property in 2025, plus any increase in the value of state-assessed property included in the certificate of values from the Washington State Department of Revenue received November 25, 2025.

The value herein certified to you has been adjusted to exclude \$33,443,610, which is exempt from taxation pursuant to RCW 84.36.381, and does not include all changes that may be ordered by the King County Board of Equalization, which is now in session and will remain so for an undetermined period of time.

Dated this 1st day of December 2025.

DocuSigned by:

Al Dams

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12/1/2025

Chief Deputy Assessor

John Wilson, King County Assessor

Final Worksheet 11.25.2025

TAXING DISTRICT **Fall City Fire District #27**

2025 Levy for 2026 Taxes IPD: 1.02440

A.	Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).				
Year	2025	3,033,006	x	1.03000	= 3,123,996
Highest Lawful Levy Since 1985 Limit Factor/Max Increase 101%					
B.	Current year's assessed value of new construction, improvements, and wind turbines, solar, biomass, and geothermal facilities in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).				
11,904,025	*	1.43098	÷	1,000	= 17,034
A.V.	Last Year's Levy Rate				
C.	Tax Increment finance area increment AV increase (RCW 84.55.010(1)) (value included in B & D cannot be included in C)				
0	*	1.43098	÷	1,000	= 0
A.V.	Last Year's Levy Rate				
D.	Current year's state assessed property value less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).				
19,681,406	-	19,355,724	=	325,682	
Current Year's A.V.	Previous Year's A.V.				
325,682	*	1.43098	÷	1,000	= 466
Remainder from Line D	Last Year's Levy Rate				
E.	1 st Year Lid Lift & Limit Factor>1%				
F.	Regular property tax limit:				
	A+B+C+D+E = 3,141,497				
Parts G through I are used in calculating the additional levy limit due to annexation.					
G.	To find the rate to be used in H, take the levy limit as shown in Line F above and divide it by the current assessed value of the district, excluding the annexed area.				
3,141,497	÷	2,260,906,136	*	1,000	= 1.38948
Total in Line F	Assessed Value Less Annexed AV				
H.	Annexed area's current assessed value including new construction and improvements, times the rate in Line G.				
0	*	1.38948	÷	1,000	= 0
Annexed Area's A.V.	Annexation Rate				
I.	Regular property tax limit including annexation				
	F+H = 3,141,497				
J.	Statutory maximum calculation				
Only enter fire/RFA rate, library rate, & firefighter pension fund rate for cities annexed to a fire/RFA or library or has a firefighter pension fund.					
1.50000	-	-	+	0.00000	= 1.50000
District base levy rate	Fire Rate	Library Rate		Firefighter Pension Fund	Statutory Rate Limit
2,260,906,136	*	1.50000	÷	1,000	= 3,391,359
Regular Levy AV	Reg Statutory Rate Limit				
K.	Highest Lawful Levy For This Tax Year (Lesser of I and J) = 3,141,497				
L.	New highest lawful levy since 1985 (Lesser of I minus C and J, unless A (before limit factor increase) is greater, then A) = 3,141,497				
M.	Lesser of J and K				
N.	Refunds				
O.	Total: M+N (unless stat max) = 3,155,201				
P.	Levy Corrections Year of Error: _____ Did the district cause the error?				
1. Minus amount over levied (if applicable)					
2. Plus amount under levied (if applicable)					
Q.	Total Allowable Levy = 3,155,201				
R.	Tax Base For Regular Levy				
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)	2,260,906,136				
S.	Tax Base for Excess, Voted Bond Levies and Sr Exempt Lid Lifts				
2. Excess AV	2,227,462,526				
3. Plus Timber Assessed Value (TAV)	360,285				
4. Tax base for excess and voted bond levies	(2+3) 2,227,822,811				
T.	Increase Information				
1. Levy rate based on allowable levy	1.39554				
2. Last year's ACTUAL regular levy	3,039,692				
3. Dollar Increase over last year other than New Construction (-) Annexation	84,304				
4. Percent Increase over last year other than New Construction (-) Annexation	2.77343%				