LEVY LIMIT WORKSHEET – 2023 Tax Roll

TAXING DISTRICT: **Fall City Fire District #27**

The following determination of your regular levy limit for 2023 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
1,694,418	Levy basis for calculation: (2022 Limit Factor) (Note 2)	1,694,418
1.0100	x Limit Factor	**1.0646**
1,711,362	= Levy	1,803,827
32,628,468	Local new construction	32,628,468
1,630,613	+ Increase in utility value (Note 3)	1,630,613
34,259,081	= Total new construction	34,259,081
1.01462	x Last year's regular levy rate	1.01462
34,760	= New construction levy	34,760
1,746,122	Total Limit Factor Levy	**1,838,587**

	Annexation Levy	
0	Omitted assessment levy (Note 4)	**0**
1,746,122	Total Limit Factor Levy + new lid lifts	1,838,587
2,260,534,996	÷ Regular levy assessed value less annexations	2,260,534,996
0.77244	= Annexation rate (cannot exceed statutory maximum rate)	0.81334
0	x Annexation assessed value	0
0	**= Annexation Levy**	**0**

	Lid lifts, Refunds and Total	
0	+ First year lid lifts	0
1,746,122	+ Limit Factor Levy	1,838,587
1,746,122	= Total RCW 84.55 levy	**1,838,587**
8,618	+ Relevy for prior year refunds (Note 5)	8,618
1,754,740	= Total RCW 84.55 levy + refunds	1,847,205
	Levy Correction: Year of Error _____ (+or-)	
1,754,741	**ALLOWABLE LEVY (Note 6)**	1,847,205

	Increase Information (Note 7)	
0.77625	Levy rate based on allowable levy	0.81715
1,699,210	Last year's ACTUAL regular levy	1,699,210
12,152	Dollar increase over last year other than N/C – Annex	104,617
0.72%	Percent increase over last year other than N/C – Annex	6.16%

	Calculation of statutory levy	
	Regular levy assessed value (Note 8)	2,260,534,996
	x Maximum statutory rate	1.50000
	= Maximum statutory levy	**3,390,802**
	+Omitted assessments levy	0
	=Maximum statutory levy	**3,390,802**
	Limit factor needed for statutory levy	Not usable

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.
Please read carefully the notes on the reverse side.