

King County Fire Protection District No. 27

Minutes

A Special Meeting of the Board of Commissioners of King County Fire Protection District No. 27 was held on March 20, 2023, at Station 152 located at 4301-334th Place SE, Fall City, Washington, 98024. The meeting was also available remotely with online video and audio conferencing.

Chairman Meredith called the meeting to order at 5:30 p.m.

Present:

Chairman Daniel Meredith
Commissioner Lilly Hansen
Commissioner Kristopher Belfield
Chief Brian Culp
Secretary Melinda Wall

In Attendance:

Captain Scott Fleming
Dave Hart

BUSINESS FROM THE FLOOR:

Public Comment Period

Dave Hart discussed the ballot measure proposal and encouraged the Board to move forward on it. Chief Culp reported that Snoqualmie was borrowing the District's backup engine for a couple of days.

UNFINISHED BUSINESS:

2023 Ballot Measure / Future Revenue Sources

Secretary Wall reported that she received some information back from David Reich at King County. In their March Economic Forecast they used a negative (-10%) for the unincorporated residential values and when they include the commercial values it was adjusted to (-8.65%). Since we don't have a lot of commercial properties we would probably error on the higher amount. The annexation areas are not adjusted in the values until 2027 and would not affect our District. David Reich also conveyed that the markets did shift considerably from their previous forecast.

Secretary Wall stated that she had adjusted her projections to show a (-10%) reduction in AV for 2024, (-2%) reduction in 2025 and then left it flat for 2026-2028. She reviewed the projections with the Board which included the estimated costs for the engine down payment and loan payments. The projections illustrated that a tax levy rate request of \$1.40 would most likely be capped at \$1.50 by 2025 if assessed values decrease as projected. The current interest rates for apparatus loans from the Wa State LOCAL were provided to the Board.

A lengthy discussion ensued regarding the District's needs, vehicle acquisition timelines and costs, as well as funding for on-going facility maintenance. The Board discussed various scenarios on revenues and expenses. Chief Culp further discussed the engine acquisition, variable timelines of how long it may take to have it built, when a down payment would be due and the loan schedule which is based on delivery of the engine. The Board requested additional information on apparatus financing options.

After discussion, the Board concurred with Secretary Wall's request to meet with Commissioner Belfield to review the projection models and he would present them in her absence at the next meeting. The Board scheduled a special meeting for March 30th at 5:00 p.m.

Adjournment:

With no further business to discuss the meeting was adjourned by Chairman Meredith at 7:23 p.m.

Attest:

Melinda Wall
District Secretary

Melinda Wall

Daniel Meredith
Chairman

Lilly Hansen
Commissioner

Kristopher Belfield
Commissioner

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